ST. JOHN FISHER UNIVERSITY

Student Financial Services

# Independent Asset Form 2026-27

Student's Name: _____ Student ID: _____

We are currently processing your financial aid. Before we can complete the processing, please provide the following asset information **as of the date the FAFSA was signed.** These questions were not completed on the FAFSA and/or there were discrepancies with the amounts reported on the FAFSA compared to the data from your tax returns**.**

**STUDENT**

_____ Current balance of cash, savings, and checking accounts

_____ Current net worth[1] of investments[2]

_____ Current business and/or investment farms[3]

_____ _____

Student Signature Date

[1] **Net Worth:** The current value, as of the date the FAFSA was filed, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

[2] **Investments**: real estate (don't include the home in which you live);rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member);vacation homes; trust funds; *Uniform Gifts to Minors Act* (UGMA) and *Uniform Transfers to Minors Act* (UTMA) accounts; money market funds; mutual funds; certificates of deposit; stocks; stock options; bonds; securities; installment and land sale contracts (including mortgages held); tax shelters; and accounts designated for the student's benefit, (including qualified education benefits, or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans).

Do **not** include the home you live in, the value of life insurance, retirement plans (401 [k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in the first line "current balance of cash, savings, and checking account." Do not include UGMA or UTMA accounts for which the student is the custodian, but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student). Investment value means the current balance or market value of these investments as of the date the FAFSA was signed. Investment debt means only those debts that are related to the investments.

**3 Business and/or investment farms**: businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).